SFTR Metro District
Balance Sheet
As of March 31, 2026

		Mar 31, 26
ASSETS		
Current Assets		
Checking/Savings		
First National Bank Accounts		
FNB Money Market	275,432.41	
FNB Checking	19,792.48	
Total First National Bank Accounts		295,224.89
Community Banks of Colorado		
Loan Payment Fund	2,566.10	
Debt Service Reserve Fund	291,955.85	
Total Community Banks of Colorado		294,521.95
Petty Cash		100.00
Total Checking/Savings		589,846.84
Other Current Assets		
Deposit San Isabel		280.00
CUSI Billing		
A/R - CUSI Billing Backflow	80.00	
A/R - CUSI Billing Water Av	3,367.37	
A/R - CUSI Billing Misc	1,415.55	
A/R - CUSI Billing Meter Reads	672.79	
A/R - CUSI Billing Metro Bond	-51.22	
A/R - CUSI Billing Bridge Loan	3,927.63	
Total CUSI Billing		9,412.12
Total Other Current Assets		9,692.12
Total Current Assets		599,538.96
Fixed Assets		
M.O.C Building		473,471.69
M.O.C Land		91,306.62
Replacement Bridge in Progress		3,303,109.96
SCADA (Water Monitor) Equipment		40,578.52
Voice Radio System		21,506.95
Software		4,695.00
Accumulated Depreciation		-3,614,766.61
Equipment		142,595.24
Water System		
Asset Prior to 1999	444,799.99	
Improvements	2,857,729.23	
Total Water System		3,302,529.22
Total Fixed Assets		3,765,026.59
TOTAL ASSETS		**4,364,565.55**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Accrued Interest Payable Bridge		26,000.00
N/P - Bridge Loan		1,545,000.00
Total Long Term Liabilities		1,571,000.00
Total Liabilities		1,571,000.00
Equity		
Contrib Capital POA		51,230.00
Contributed Capital Loans		26,263.32
Metro Assets Transferred		712,645.43
Retained Earnings		1,950,902.82
Net Income		52,523.98
Total Equity		2,793,565.55
TOTAL LIABILITIES & EQUITY		**4,364,565.55**

SFTR Metro District
Profit & Loss
March 2026

	Mar 26	Jan - Mar 26
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Water Availability Fee	0.00	47,040.00
Credit Card Fees	0.00	467.04
Water Sales	0.00	28,691.80
Interest - Banking/CD	430.99	1,122.92
Total Income	430.99	84,521.76
Gross Profit	430.99	84,521.76
Expense		
Dues & Fees	0.00	632.08
Ditch Rat	0.00	560.80
Secom	67.13	201.39
Locates	25.00	163.42
Meter Reads	474.00	474.00
Payroll Expenses		
IRS	392.12	1,403.08
Colorado Dept of Rev	58.00	211.00
Salary Expense	1,476.45	4,416.34
Total Payroll Expenses	1,926.57	6,030.42
Accounting	0.00	875.00
Bank Fees		
Credit Card Processing Fees	260.67	2,756.06
Bank Fees - Other	0.00	30.00
Total Bank Fees	260.67	2,786.06
Legal Expenses	0.00	43.00
Mileage Reimbursement	591.67	1,735.47
Office/Admin Expenses	289.80	4,357.92
Reimbursement	0.00	109.90
Repairs and Maintenance		
Fuel Expense	0.00	28.00
Equipment Repairs	785.63	3,034.46
Repairs and Maintenance - Other	6,826.33	11,002.85
Total Repairs and Maintenance	7,611.96	14,065.31
Disinfection/Cert./Testing	0.00	381.72
Utilities- Electric	4,404.01	11,687.71
Utilities-Water	11,359.69	35,642.22
Total Expense	27,010.50	79,746.42
Net Ordinary Income	-26,579.51	4,775.34
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.52	184.03
Bridge Loan	0.00	69,518.61
Total Bridge Income	62.52	69,702.64
Total Other Income	62.52	69,702.64
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	0.00	21,939.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	21,954.00

SFTR Metro District
Profit & Loss
March 2026

	Mar 26	Jan - Mar 26
Total Other Expense	0.00	21,954.00
Net Other Income	62.52	47,748.64
Net Income	**-26,516.99**	**52,523.98**